



July 5, 2019

Press Release

Company name: Laox Co., Ltd
 Representative: Yiwen Luo, President and Representative Director
 (Code number: 8202 TSE2)
 Contact: Kotaro Wakabayashi, Executive Officer and General Manager of Corporate Headquarters
 (Tel: 03-6852-8881)

Notice of Completion of Payment for the Issuance of Sixth Series of Share Acquisition Rights through Third-Party Allotment

Laox Co., Ltd. (the “Company”) hereby announces that the payment of the total amount of the issue price of the sixth series of share acquisition rights (the “Share Acquisition Rights) allotted to Global Worker Haken Inc. (“GWH”) through third-party allotment (the “Third-Party Allotment”), a resolution for which was passed at the meeting of the Board of Directors held on June 19, 2019, was completed today.

For the details of the Third-Party Allotment, refer to the release, “Notice of Issuance of New Shares through Third-Party Allotment and Sixth Series of Share Acquisition Rights, Conclusion of Commitment Agreement, and Changes in Parent Company, Subsidiaries and Associates, and Largest Shareholder among the Major Shareholders of Laox Co., Ltd.,” dated June 19, 2019.

Overview of the Third-party Allotment

i.	Date of allotment	July 5, 2019
ii.	Total number of Share Acquisition Rights	52,810
iii.	Issue price	Total of 5,281,000 yen (100 yen per Share Acquisition Right)
iv.	Number of dilutive shares due to this issuance	5,281,000 shares (100 shares per Share Acquisition Right)
v.	Amount of funds raised	1,658,234,000 yen Breakdown: 5,281,000 yen for the issuance of Share Acquisition Rights 1,652,953,000 yen for the exercise of Share Acquisition Rights
vi.	Strike price	313 yen per share
vii.	Method of solicitation or allotment (allotee)	All of the Share Acquisition Rights will be allotted to GWH by the method of Third-Party Allotment.
i.	Date of allotment	The Company signed the Agreement on the Purchase of the Sixth Series of Share Acquisition Rights of Laox Co., Ltd. related to the Share Acquisition Rights and a commitment agreement with GWH after the notification under the Financial Instruments and Exchange Act (Act No. 25 of 1948, including subsequent revisions) comes into effect.