

## Notification Related to Acquisition of Mode Et Jacomo Co., Ltd. Stock

Notice is hereby given that on July 1, 2015 LAOX Co., Ltd. (hereinafter "the Company," headquartered in Minato Ward, Tokyo/Representative Director and President Luo Yiwen/security code 8202) expects to acquire 100% of the stock of Mode Et Jacomo Co.,Ltd. which will become a subsidiary.

Based on the Company's "Second medium term management plan" released on February 12, 2012, the Company plans to promote reinforcement of 3Japan premiums": "Shop premium," "MD premium," and "Human resources premium." The "MD premium" in particular expands the attractive Made in Japan merchandise composition, and for LAOX is an important element in achieving the medium term plan's goals.

Mode Et Jacomo develops its high fashion women's shoe original brands "carino," "MEDA" and "D'ICI" through such routes as department stores, shopping centers and EC sites. It possesses its own directly managed plants in Japan, and with its high technology and experience has fully equipped an environment for manufacture of Made in Japan merchandise.

In recent years, Made in Japan apparel, shoes and miscellaneous goods have gained popularity among foreign visitors to Japan. Because the merchandise has become scarcer, acquisition of the Mode Et Jacomo stock will not only promote reinforcement of our "MD premium," but also be an opportunity to convey to worldwide customers the Japan Premium we are aggressively unearthing.

" Mode Et Jacomo"

Trade name: Mode Et Jacomo Co.,Ltd.

Location: Column Minami Aoyama, 3F, Minami Aoyama 7-1-5, Minato Ward, Tokyo, Japan

Established: August 1975

Capital: ¥30 million

Representative: Yuzuru Sato, Representative Director and President

Business content: Planning, import, retailing and wholesaling of women's shoes, bags and leather goods

Principal brands handled

t
flashing light sense.
or high-sense women who always challenge new poses elegant and high quality merchandise.
ce for
feet. Easy, simple and free, forms. Best for free and easy wear,
-
use in the everyday scene. Elegant elements

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