

June 24, 2015

To our shareholders

Company Name: Laox Co., Ltd.

Representative Name: Yiwen Luo, CEO

(Code Number: 8202 TSE2)

Contact: Teruji Yano, General Manager of  
Administration Division

(Tel: 03-6852-8881)

### **Issuance of Share Options for Subscriptions**

At the board meeting held on June 8, 2015, the board of directors of Laox Co., Ltd. decided to issue share options for subscriptions to our directors, auditors, and employees. This notice is to announce the details that were decided today.

1. The subscribers of the share options, the number of subscribers, and the amount of allocated shares

Our directors and auditors: 11 persons (15,395 shares)

Our employees: 211 persons (2,900 shares)

2. The total number of share options: 18,295 shares

3. The type and amount of share options: 18,295,000 common shares

(Reference)

The resolution date by the board of directors regarding this issuance of share options for subscription: June 8, 2015

That is all