



May 31, 2017

Press Release

Company name: Laox Co., Ltd.
Representative: Yiwen Luo, President and
Representative Director
(Code number: 8202 TSE2)
Contact: Daichi General Manager of
Tano the Corporate
Planning Division
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Notice Regarding Decisions on Issue of Share Options for Subscription (Stock Options for Consideration)

Laox Co., Ltd. (the “Company”) announces that the following decisions were made today on the matters that had remained undecided regarding the issue of share options for a fair price to the directors, auditors and employees of the company based on the resolution at the meeting of the Board of Directors of the Company held on April 28, 2017.

1. Persons to whom the share options are allotted and the number of such persons and the share options

Directors and auditors of the Company: 11 persons 15,450 share options

Employees of the Company: 53 persons 3,820 share options

2. Total number of share options: 19,270

3. Class and number of shares that are the subject of the share options:

1,927,000 ordinary shares of the Company

[For Reference]

Date of the resolution to issue share options at the meeting of the Board of Directors of the Company: April 28, 2017

End.