



June 28, 2017

Press Release

Company name: Laox Co., Ltd.  
Representative: Yiwen Luo, President and  
Representative Director  
(Code number: 8202 TSE2)  
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### **Notice of Organizational Changes and Personnel Reassignments**

The following organizational changes and personnel reassignments were decided at the Board of Director's meeting convened on June 28, 2017.

#### **1. Organizational changes (effective July 1, 2017)**

##### **• Purpose of changes**

(1) In order to achieve the objective of integrating the market for consumption of experience and the market for consumption of goods, as well as serving both Japanese and foreign customers, we will implement the following organizational changes and assign each department a distinct area of activity.

##### **(2) The specifics of the organizational changes**

- ① The New Business Main Department within the Domestic Business Main Department will be abolished and two new departments will be established: the SC (Shopping Center) Development Business Main Department whose responsibilities include planning, developing and managing commercial facilities and the Contents Service Business Main Department whose responsibilities include planning, developing and managing the contents of experience to be consumed.
- ② The Domestic Business Main Department will be renamed as the Domestic Retail Business Main Department and concentrate on management of stores.
- ③ The Overseas Business Main Department will be renamed as the MD (Merchandising)

Business Main Department and manage the foreign trade and EC business.

2. Personnel reassignments (effective July 1, 2017)

name	Following change	Prior to change
Teruji Yano	Managing Director / Executive Officer Senior Director, Domestic Retail Business Main Department and concurrently Senior Director, East Japan Business Main Department	Managing Director Executive Officer in charge of domestic business Senior Director, Domestic Business Main Department
Tomohiko Okano	Executive Officer Senior Director, SC Development Business Main Department	Executive Officer in charge of new business Assistant Senior Director, Domestic Business Main Department and concurrently Senior Director, New Business Main Department
Luyong Fu	Executive Officer Senior Director, MD Business Main Department	Executive Officer in charge of China business Senior Director, Overseas Business Main Department
Daishin Nakamura	Senior Director, Contents Service Business Main Department	Assistant Senior Director, New Business Main Department within the Domestic Business Main Department

Laox Co., Ltd. Organizational Chart, as of July 1st, 2017

