



April 27, 2018

Press Release

Company name: Laox Co., Ltd.  
Representative: President and Representative Director Yiwen Luo  
(Code number: 8202 TSE2)  
Contact: General Manager of the Corporate Planning Division  
Atsushi Matsuzawa  
(Tel: 03-6852-8881)

**(Progress report on a disclosed matter)**

**Notice Regarding the Acquisition of Shares of L Capital Tokyo Co., Ltd. and Shaddy Co., Ltd. to make them Laox's subsidiaries**

The procedures have been completed for our subscription to the capital increase of L Capital Tokyo Co., Ltd. (hereinafter referred to as L Capital TOKYO) through third party allotment and for L Capital TOKYO's acquisition of the shares of Shady Co., Ltd. (hereinafter referred to as Shady) as disclosed in "Notice Regarding the Acquisition of Shares of L Capital Tokyo Co., Ltd. and Shaddy Co., Ltd. to make them Laox's subsidiaries" on March 26, 2018.

1. Profile of the subsidiary to be acquired (L Capital Tokyo)

(1) Company Name	L Capital TOKYO Co., Ltd.
(2) Location	30-13 Motoyoyogicho, Shibuya-ku, Tokyo
(3) Name and Title of the Representative	President and Representative Director Teruji Yano (date of assumption of the office: April 27, 2018)
(4) Business Description	investment
(5) Capital	1,003 million yen
(6) Date of Establishment	March 12, 2018
(7) Major Shareholders and Their Share Holding Ratios	Laox Co., Ltd.: 60% Locondo Inc.: 40%

2. Profile of the subsidiary to be acquired (Shaddy)

(1) Company Name	Shaddy Co., Ltd.
(2) Location	6-1-11 Shinbashi, Minato-ku, Tokyo

(3)	Name and Title of the Representative	Chairman and Representative Director Yusuke Tanaka (date of assumption of the office: April 27, 2018) President and Representative Director Yukihiro Wada (date of assumption of the office: April 27, 2018)
(4)	Business Description	Retail and Wholesale of Gift Items
(5)	C a p i t a l	3,445 million yen
(6)	Date of Establishment	February 1, 1962
(7)	Major Shareholders and Their Share Holding R a t i o n s	L Capital TOKYO Co., Ltd. 100%

3. Date of acquisition of the shares: April 27, 2018

4. Future prospect

Impact of the subsidiary acquisition on our consolidated business results is now under examination. Regarding a revision of the expected consolidated business results for FY 2018 published on February 14, 2018, it will be notified as soon as it has been finalized.