



February 28, 2019

Press Release

Company name: Laox Co., Ltd.
 Representative: Yiwen Luo, President and Representative Director
 (Code number: 8202 TSE2)
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Notice Regarding Partial Changes to the Articles of Incorporation

Laox Co., Ltd. (the “Company”) hereby announces the submission of Partial Changes to the Articles of Incorporation to the 43rd Ordinary General Meeting of Shareholders scheduled on March 29, 2019, which the Board of Directors resolved at its meeting held on February 28, 2019. Details are as follows.

Description:

1. Objective of the changes to the Articles of Incorporation

The Company will add the business objectives stipulated in Article 2 of the Articles of Incorporation currently in force from the viewpoint of dealing with electronic settlement systems spreading rapidly worldwide and the diversification of its business activities.

2. Details of the changes to the Articles of Incorporation

The details of the changes are as stated below.

(Portions to be changed are underlined.)

Articles of Incorporation currently in force	Proposed changes
(Objectives) Article 2: The objectives of the Company shall be to perform businesses stated below. 1. to 34. <Provisions are omitted.> <Newly established> <Newly established> <u>35.</u> All businesses incidental to each of the foregoing clauses	(Objectives) Article 2: <In the same way as at present> 1. to 34. <In the same way as at present> <u>35. Provision of electronic settlement systems, the fund transfer business and proxy services for payment acceptance, collection and payment</u> <u>36. Issuance, sale and management of electronic money, virtual currency, information about other electronic values and means of prepayment</u> <u>37.</u> All businesses incidental to each of the foregoing clauses

3. Schedule

Date of the General Meeting of Shareholders for changing the Articles of Incorporation: March 29, 2019 (plan)

Effectuation date for the changes to the Articles of Incorporation: March 29, 2019 (plan)

End.