



December 5, 2019

Press Release

Company name: Laox Co., Ltd  
Representative: Yiwen Luo, President and  
Representative Director  
(Code number: 8202 TSE2)  
Contact: Kotaro Wakabayashi, Executive Officer  
and General Manager of Corporate  
Headquarters  
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### Notice of Completion of Payment for Issuance of New Shares through Third-Party Allotment

Laox Co., Ltd. (the “Company”) hereby announces that payment of the total amount of the issue price for the issuance of shares to Granda Galaxy Limited (“GGL”) and Global Worker Haken Inc. (“GWH”) through third-party allotment, for which a resolution was passed at the meeting of the Board of Directors held on June 19, 2019 (collectively, the “Third-Party Allotment”), has been completed as of the date of this release.

For details on the Third-Party Allotment, refer to the press release, “Notice of Issuance of New Shares through Third-Party Allotment and Sixth Series of Share Acquisition Rights, Conclusion of Commitment Agreement, and Changes in Parent Company, Subsidiaries and Associates, and Largest Shareholder among the Major Shareholders of Laox Co., Ltd.,” dated June 19, 2019, and the press release, “Notice of Addition to the Guidelines for the Issuance of New Shares of Laox Co., Ltd., for Which a Resolution Was Passed on June 19, 2019,” dated December 4, 2019.

#### Overview of the Third-Party Allotment

|      |   |   |
|------|---|---|
| i.   | Payment period  | From July 5 to December 5, 2019   |
| ii.  | Number of new shares issued                               | 26,947,000 common shares of the Company   |
| iii. | Issue price   | 313 yen per share   |
| iv.  | Amount of funds raised                                    | 8,434,411,000 yen   |
| v.   | Method of solicitation or allotment (scheduled allottees) | By the method of Third-Party Allotment<br>GGL: 26,657,000 shares<br>GWH: 290,000 shares |

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