



March 26, 2021

Press Release

Company name: Laox Co., LTD.
Representative: Kensaku Iida, Representative of
Board Director
(Code number: 8202 TSE2)
Contact: Manabu Sato, Vice Division
Director of Corporate Division
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Notice of Establishment of a New Company

The Laox Group hereby announces that the Board of Directors of Laox Co., LTD. (the "Company") resolved at its meeting on March 26, 2021 to establish a new company on April 1, 2021. Details are as follows.

1. Establishment of a new company

(i) Purpose of establishing the new company

Because the utilization of high-grade digital services and solutions, IoT technologies and innovations featuring the world's most advanced technology is an indispensable part of global growth and the continued development of the Laox Group, the Group has decided to establish a new company to provide them, as a technology partner, to the Company and the Group companies.

(ii) Overview of the new company

Trade name	Laox Digital Co., LTD.
Location	Sumitomo Fudosan Shiba-Koen Tower 14F, 2-11-1, Shiba-koen, Minato-ku, Tokyo
Representative	Kensaku Iida, President and Representative Director
Established	April 2021
Capital	10 million yen
Investment ratio	Laox Co., LTD. 100%
Main businesses	Contracted IT and system operations
Fiscal year-end	December

End