



July 1, 2021

Press Release

Company name: Laox Co., LTD.
Representative: Kensaku Iida, President and
Representative Director
(Code number: 8202 TSE2)
Contact: Manabu Sato, Vice Division
Director of Corporate Division
(Tel: 03-5405-8859)

Notice Regarding Certain Media Reports on the Company's Major Shareholder

Some media have reported that a consortium led by the Alibaba Group and the Jiangsu Provincial Government in China are nearing an agreement on investment in Suning.com, or the Company's major shareholder. However, there is no information available to the Company at present time pertaining to the matter.

In addition, there are no matters to be disclosed at this time with respect to events that may have an impact on changes in the Company's major shareholders or on its business performance.

The Company will make announcements promptly if any matters that should be disclosed occur going forward.

End