



May 14, 2021

Press Release

Company name: Laox Co., LTD.  
Representative: Kensaku Iida, President and  
Representative Director  
(Code number: 8202 TSE2)  
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## Notice of Revision of Consolidated Business Result Forecast

Laox Co., Ltd. (the “Company”) announces that at a meeting held on May 14, 2021, its Board of Directors passed a resolution to revise the Company’s forecast for consolidated business results for FY2021 (from January 1 to December 31, 2021) announced on February 12, 2021, when the results for the fiscal year ended December 31, 2020, were announced.

### 1. Revision of the Consolidated Business Result Forecast for FY2021 (from January 1 to December 31, 2021)

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit
Forecasts previously announced (A)	Million yen 95,000	Million yen 200	Million yen 100
Latest forecasts (B)	92,000	200	100
Change in amount (B-A)	-3,000	0	0
Change (%)	-3.2%	0.0%	0.0%
(Reference) Results for the previous fiscal year (Fiscal year ended December 31, 2020)	Million yen 82,988	Million yen -3,359	Million yen -3,444

### 2. Reasons for the Revision

As announced in the release, “(Report on Progress of Disclosed Matters)Notice of Completion of Changes in Consolidated Subsidiaries (Transfer of Shares)” dated April 30, 2021, OGITSU Co., Ltd. and MODE ET JACOMO Co., Ltd., will be excluded from the scope of consolidation of the Company in the second quarter of the fiscal year ending December 31, 2021, due to the completion of the transfer of all shares of MODE ET JACOMO Co., Ltd., Ltd., Kowa Sogyo K.K., and OGITSU Co., Ltd. held by the Company to ITL Holdings Co., Ltd. As a result of adjusting the impact of this change, the consolidated net sales are now expected to be 92,000 million yen.

End