



May 14, 2021

Press Release

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Notice of Posting of Non-operating income

Laox Co., Ltd. (the “Company”) announces that it posted the following non-operating income in the first quarter of FY2021 (from January 1 to March 31, 2021).

1. Posting of non-operating income

The Company posted foreign exchange gains totaling 343 million yen as non-operating income as a result of foreign exchange fluctuations during the first quarter of the fiscal year ending December 31, 2021.

The above amount resulted from the settlement of foreign-currency denominated claims and obligations held by Laox Group and the revaluation of year-end foreign exchange rates.

2. Impact on financial results

The above non-operating income is included in the Summary of Financial Statements for the First Quarter of Fiscal Year Ending December 2021 (Japanese Standards) (Consolidated) released today.

End